

# SUMMER 2009 FEDERAL STAFFORD LOAN REQUEST FORM

Please select one of the following lenders or complete the required information for your lender in the space provided.

<i>(X)</i>	<i>Lender Name</i>	<i>Lender ID</i>
	Key Bank	811025
	Chase	803000
	Bank of America	824421
	Citibank	826878
	Nelnet	833669
	US Bank	811698
	Wachovia	830005
	Sallie Mae Education Trust/SLFA	802218
	Wells Fargo	807176

*As a borrower, you can choose any Stafford lender that participates in the Federal Family Education Loan program, even if they are not listed above. Please complete the required information if you wish to use a lender other than one listed above.*

These fields are required in order for our office to process a loan request from any lender that is not listed above. Please contact your lender if you do not know this information.

Lender Name: \_\_\_\_\_ Lender Code: \_\_\_\_\_

Lender Address, City, State, Zip: \_\_\_\_\_

Lender Phone: \_\_\_\_\_ Lender Guaranty Agency: \_\_\_\_\_

**Please tell us the total amount of loan that you wish to borrow. (Total the Subsidized and the Unsubsidized Federal Stafford loans if you wish to borrow both. We will process them for you at the same time.)**

Please Note: This loan will be disbursed equally over the quarters that show on your Financial Aid offer. For most students this is fall, winter, spring.

**Requested amount: \$ \_\_\_\_\_ .00**

*Requested for: Summer*

I have selected or filled in my lender, have specified the amount I wish to borrow and if applicable, designated the period associated with this request by circling the appropriate choice.

Student Name: \_\_\_\_\_ Evergreen ID: A \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

*Please return to: The Evergreen State College – Financial Aid Office – Olympia, WA 98505 or FAX: 360-867-6576*

For Office Use Only

COA

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Aid

T H E E V E R G R E E N S T A T E C O L L E G E

**FEDERAL STAFFORD LOAN REQUEST FORM (SLRF)**

Dear Student,

You are eligible for a Federal Stafford Student Loan for the 2008-2009 Academic Year. You may receive either a Subsidized or an Unsubsidized Federal Stafford Loan. The Unsubsidized Federal Stafford Loan is non-need based, and it is recommended that you pay the interest while you are in school. Your Financial Aid award notification shows which loans you have been offered and the maximum amount available for the academic year. If you wish to borrow all or part of your loan or loans, you must use the Stafford Loan Request Form (SLRF) to tell us the lender you would like to use and how much of the loan you would like to borrow.

***Key Points to Remember Before You Borrow***

A Stafford Loan is a loan, not a grant. Your award notification shows the maximum eligibility for this loan. Before you borrow, consider whether you really need the full amount offered. You must repay the funds you borrow plus the interest on the loan.

***Applying for the Stafford Loan***

By choosing one of our School Approved Lenders, you will have the benefit of electronic loan processing. We will send your information to your lender. If we certified a loan for you last year and you are choosing to stay with the same lender, your new loan(s) will be added to your existing Master Promissory Note (MPN). Your loan disbursements will be sent to Evergreen electronically as described under "Loan Disbursements" listed below. Any additional Stafford Loans can be added to this MPN. **If this is your first loan at Evergreen or with the lender you have selected, you can complete and e-sign the MPN via our web page: [www.evergreen.edu/financialaid](http://www.evergreen.edu/financialaid).**

***If you are a first-time borrower at Evergreen***

Before your loan can be certified, you must complete loan entrance counseling that will explain your rights and responsibilities as a borrower. **You can complete entrance counseling via our web page: [www.evergreen.edu/financialaid](http://www.evergreen.edu/financialaid).**

***Choosing a Lender***

Selecting a lender is an important decision since you will be working with them for the life of your loan. As a borrower, you can choose any Stafford lender that participates in the Federal Family Education Loan Program, even if it is not listed in the lender list of this form. If you decide to use a lender that is not listed, please complete the required lender information in the box located in the middle of Stafford Loan Request Form. Remember that any lender can purchase/sell your loans from/to another lender.

***Fees***

Some lenders offer a 0% origination fee on Federal Stafford Loans; however, most lenders have fees varying from 2.5% to 4.0%. The state agency that officially guarantees your loan will deduct a Federal Default Fee of 1% of the principal amount of the loan. Please visit the SimpleTuition website via <http://www.evergreen.edu/financialaid> to find out which fees lenders are charging.

***Loan Disbursements***

Your loan will be processed electronically and the funds will be disbursed by Electronic Funds Transfer (EFT) directly to your student account. If you borrow for the full academic year, there will be one disbursement each quarter. You must be fully registered before your loan funds will be requested from your lender. It is important that you notify the Financial Aid Office if you plan to enroll for anything other than full-time. Your loans need to be reviewed and your lender needs to be notified about this change.

Sincerely,  
Julie Anderson  
Interim Director of Financial Aid