

# 2009-2010 FEDERAL STAFFORD LOAN REQUEST FORM (SLRF)

Please select one of the following lenders or complete the required information for your lender in the space provided.

<i>(X)</i>	<i>Lender Name</i>	<i>Lender ID</i>
	Chase	803000
	Citibank	826878
	Nelnet	833669
	Wachovia	830005
	Sallie Mae Education Trust/SLFA	802218
	Wells Fargo	807176

As a borrower, you can choose any Stafford lender that participates in the Federal Family Education Loan program, even if they are not listed above. If you wish to use a lender other than one listed above, please provide the following information. This information is required in order for our office to process your loan request. Contact your lender if you do not know this information.

Lender Name: _____	Lender Code: _____
Lender Address, City, State, Zip: _____	
Lender Phone: _____	Lender Guaranty Agency: _____

Please review your Stafford Loan offer(s) on my.evergreen.edu, and tell us the total amount of that you wish to borrow, adding the Subsidized and the Unsubsidized Federal Stafford Loan amounts if you wish to borrow both. The requested amount will be disbursed equally over the requested quarters. For most students the loan period will include Fall, Winter and Spring Quarters.

Requested amount: \$\_\_\_\_\_ .00                      Requested for: All    Fall    Winter    Spring

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 I have selected or filled in my lender, have specified the amount I wish to borrow and if applicable, and circled the disbursement quarter/s associated with this request.

Student Name: \_\_\_\_\_                      Evergreen ID: A \_\_\_\_\_

Signature: \_\_\_\_\_                      Date: \_\_\_\_\_

Please return to: The Evergreen State College – Financial Aid Office – Olympia, WA 98505 or FAX: 360-867-6576

## 2009-2010 FEDERAL STAFFORD LOAN REQUEST FORM (SLRF)

Dear Student,

You are eligible for a Federal Stafford Student Loan for the 2009-2010 Academic Year. You may receive either a Subsidized or an Unsubsidized Federal Stafford Loan, or both. The Unsubsidized Federal Stafford Loan is non-need based, and it is recommended that you pay the interest on it while you are in school. Your Financial Aid award notification shows which loans you have been offered and the maximum amount available for the academic year (see your my.evergreen account). If you wish to borrow all or part of your loan or loans, you must use the Stafford Loan Request Form (SLRF) to tell us the lender you would like to use and how much of the loan you would like to borrow.

### ***Key Points to Remember Before You Borrow***

A Stafford Loan is a loan, not a grant. Your award notification shows the maximum eligibility for this loan. Before you borrow, consider whether you really need the full amount offered. You must repay the funds you borrow plus the interest on the loan.

### ***Applying for the Stafford Loan***

By choosing one of our School Approved Lenders, you will have the benefit of electronic loan processing. We will send your information to your lender. If we certified a loan for you last year and you are choosing to stay with the same lender, your new loan(s) will be added to your existing Master Promissory Note (MPN). Your loan disbursements will be sent to Evergreen electronically as described under "Loan Disbursements" listed below. Any additional Stafford Loans can be added to this MPN. **If this is your first loan at Evergreen or with the lender you have selected, you can complete and e-sign the MPN via our web page: [www.evergreen.edu/financialaid](http://www.evergreen.edu/financialaid).**

### ***If you are a first-time borrower at Evergreen***

Before your loan can be certified, you must complete loan entrance counseling that will explain your rights and responsibilities as a borrower. **You can complete entrance counseling via our web page: [www.evergreen.edu/financialaid](http://www.evergreen.edu/financialaid).**

### ***Choosing a Lender***

Selecting a lender is an important decision since you will be working with them for the life of your loan. As a borrower, you can choose any Stafford lender that participates in the Federal Family Education Loan Program, even if it is not listed in the lender list of this form. If you decide to use a lender that is not listed, please complete the required lender information in the box located in the middle of Stafford Loan Request Form. Remember that any lender can purchase/sell your loans from/to another lender.

### ***Fees***

Some lenders offer a 0% origination fee on Federal Stafford Loans; however, most lenders have fees varying from 2.5% to 4.0%. The state agency that officially guarantees your loan will deduct a Federal Default Fee of 1% of the principal amount of the loan. Please visit the SimpleTuition website via <http://www.evergreen.edu/financialaid> to find out which fees lenders are charging.

### ***Loan Disbursements***

Your loan will be processed electronically and the funds will be disbursed by Electronic Funds Transfer (EFT) directly to your student account. If you borrow for the full academic year, there will be one disbursement each quarter. You must be fully registered before your loan funds will be requested from your lender. It is important that you notify the Financial Aid Office if you plan to enroll for anything other than full-time. Your loans need to be reviewed and your lender needs to be notified about this change.