



THE EVERGREEN STATE COLLEGE
 FINANCIAL AID OFFICE – OLYMPIA, WA 98505
 TELEPHONE: (360) 867-6205 FAX: 360-867-6576

2011-2012 FEDERAL DIRECT PARENT PLUS LOAN REQUEST FORM

The PLUS Loan is a Federal Educational Loan for the parent(s)* of an undergraduate student. Only the parent is the borrower of this loan, not the undergraduate student. It is part of the student’s financial aid package and students are required to meet Satisfactory Academic Progress requirements. Borrowers must sign a master promissory note (MPN). This can be done online at: <http://www.studentloans.gov>.

*Parent PLUS borrowers must be either: the biological parent, adoptive parent, or stepparent of the student. Stepparent eligibility is limited to those whose income and assets are taken into account when calculating the student’s Expected Family Contribution (EFC). Non-custodial parents may also borrow PLUS loan (a separate PLUS-only application is required).

STUDENT INFORMATION (Please Print)

Name: _____ Evergreen ID: A _____
Last First MI
 Address: _____ Phone #: () _____

PARENT BORROWER INFORMATION (Please Print)

Provide information for ONE parent only

Parent
 Social Security Number: _____ - _____ - _____ Parent Name: _____
Parent Last First MI
 Address: _____ City: _____
 State: _____ Zip: _____ Phone #: () _____
 Birth Date: _____ U.S. Citizenship Status: Citizen/National **OR** Eligible Non-Citizen ID# A _____
MM/DD/YYYY
 Driver’s License Number: _____ State or Province of Issue: _____
 E-mail address: _____

Parent Borrower: check one (required)

- ____ I authorize Evergreen State College to deliver any Direct PLUS Loan credit balance directly to my student.
- ____ I request that any Direct PLUS Loan credit balance be mailed to me.

(Please note that because PLUS loans are applied to the student account first, this option may not be available if the student has other types of financial aid or scholarships.)

This loan will be disbursed equally over the requested quarters. For most students this period will include Fall, Winter, and Spring.

Amount requested: \$ _____ .00 Requested Quarters: ALL Fall Winter Spring

Consent to Obtain Credit Report

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application. I certify that I am the eligible graduate student or the biological, adoptive, or stepparent of the undergraduate student named. The proceeds of any loan made as a result of this application will be used for educational purposes only for the student.

 Signature of Borrower Today’s Date

Please submit this form to the Evergreen Financial Aid Office.

The amount that can be borrowed is based on the cost of attendance less any other financial aid awarded. PLUS Loan details are available online: <http://studentaid.ed.gov/PORTALSWebApp/students/english/PlusLoansGradProfstudents.jsp> and information from the *Direct Loan Basics for Parents* brochure can be found at: <http://www2.ed.gov/offices/OSFAP/DirectLoan/pubs/studentpubs.html>

Parent Borrower Eligibility Requirements

To be eligible for a Federal Direct PLUS Loan at Evergreen,
you must be the biological or adoptive parent (or, in some cases, the stepparent) of the student for whom you are borrowing, and
your child must be a dependent student who is enrolled at least half-time at The Evergreen State College, and
you cannot have an adverse credit history, and
both you and the student must be U.S. citizens or eligible noncitizens, and
both you and the student must not be in default on any federal education loans, and
both you and the student must not owe an overpayment on a federal education grant, and
both you and the student must meet other general eligibility requirements for the Federal Student Aid programs.

PLUS Loan Limits

There are no set limits for Direct PLUS Loans, but you may not borrow more than the cost of the student's education minus any other financial aid received, such as a Direct Subsidized or Unsubsidized Loan. Evergreen will determine the actual amount you may borrow. This amount will be indicated on the student's Financial Aid Information on my.evergreen.

Loan Charges

In addition to interest, you pay a loan origination fee that is a percentage of the principal amount of each Direct PLUS Loan received. This fee helps reduce the cost of making these low-interest loans. The fee is deducted before the loan money is disbursed, so the loan amount actually received will be less than the amount you have to repay.

Repayment

Repayment of a Direct PLUS Loan begins 60 days after the full amount you've borrowed for a school year has been disbursed. This means that you generally must begin repayment while the student is still in school. For Direct PLUS Loans with a first disbursement date that is on or after July 1, 2008, you may request that repayment be delayed while the student is enrolled at least half-time and during the 6-month period after the student graduates or is no longer enrolled at least half-time. If you would like to postpone repayment of your PLUS Loan based on the student's enrollment status, you must contact the Direct Loan Servicing Center.

Interest rate

The interest rate for Direct PLUS Loans is a fixed rate of 7.9%. Interest is charged on Direct PLUS Loans during all periods, beginning on the date of your loan's first disbursement. To find out more information or interest rates for Direct PLUS Loans, contact the Direct Loan Servicing Center.

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.